

KenGen G2G 2034 Strategy

October 2024



Our company



February 1, 1954

Founded as Kenya Power Company (KPC)

January 19, 1998

Changed its name from Kenya Power Company (KPC) to Kenya Electricity Generating Company (KenGen)



May 17, 2006

Listed at the Nairobi Securities Exchange (NSE)

Number 1

Propelled Kenya to be the largest geothermal power producer in Africa, 7th in the world





Our vision



To be the market leader in the provision of renewable energy solutions

Our mission



To deliver competitively priced electricity to the region by leveraging our highly skilled talent, engaging closely with stakeholders, employing efficient processes, and utilizing modern technology



Our core values reflect our employee's dedication and commitment



Team spirit



Integrity



Professionalism



Safety culture



Our G2G 2034 Strategy aims to drive our mandate



Generation 2 Generation (G2G)

We will focus on our strengths and market opportunities

Our strengths

Largest electricity generation company in East Africa with recognized geothermal capabilities

Proven **ability to provide energy at sustainable cost** and secure financing

Existing capabilities and human capital to foster innovation and drive prioritized diversification efforts

Market opportunities

Growing regional connectivity through Eastern Africa Power Pool (EAPP) and Southern African Power Pool (SAPP)

Provision of electricity to direct off-takers driven by open access regulations

Significance of national energy security due to population and economic (industrialization) growth





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